

Residency and Fellowship Programs

PGY-1 Managed Care Residency Specialty Innovation

Positions: 2

Location options: Illinois, Massachusetts, or Rhode Island

Program contacts

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Program objectives

The CVS Health Specialty Pharmacy Residency Program provides a unique opportunity to work with a premier specialty pharmacy provider, while increasing knowledge of specialty pharmacy practices. The resident will interact with a multitude of internal areas, including clinical development, performance management and training, pharmacy operations, analytics and outcomes, marketing and sales and strategy development.

Purpose statements

To build upon the Doctor of Pharmacy (PharmD) education and outcomes to develop managed care pharmacist clinicians with diverse patient care, leadership and education skills who are eligible for board certification and postgraduate year two (PGY-2) pharmacy residency training. A managed care residency will provide systematic training of pharmacists to achieve professional competence in the delivery of patient care and managed care pharmacy practice.

Selection process

Please submit the following materials through PhORCAS by December 31, 2022

- Basic demographics
- Curriculum vitae
- Three letters of recommendation (reference writers can use the standard form in PhORCAS)
- Written statement summarizing why you are pursuing this residency at CVS Health and detailing your career objectives
- Official transcripts from each college attended
- Professional writing sample

Upon receipt of materials, you may expect

- A recorded video interview
- A videoconference interview with members of the residency advisory committee where you may be requested to present a 10-minute presentation on a specialty or managed care related topic of your choice

Required residency activities

- Complete and present a specialty or managed care pharmacy residency project suitable for publication
- Present a residency project at a national pharmacy meeting
- Successfully complete projects within rotation areas



Program details

At the residency conclusion, residents will be able to:

- Understand specialty pharmacy's role in managing the needs of patients with complex, rare or genetic disorders that require treatment with specialty medications
- Develop, implement and manage specialty clinical programs that optimize clinical outcomes
- Create effective utilization management programs
- Identify, develop and implement pharmacy process improvement and training programs
- Analyze market research to monitor and assess market trends that impact the specialty pharmacy business including, but not limited to, new drugs or drug technology, disease state management, pharmacy, nursing, managed care, patient care and clinical services
- Proactively analyze data to identify opportunities for additional pharmacy management services
- Design outcomes analyses that demonstrate the value of specialty pharmacy
- Understand the impact of the pharmaceutical pipeline on operations, program development and client spend and trend
- Interact directly with clients, consultants and internal resources and make recommendations that help manage and improve clients' health care costs
- Understand specialty pharmacy operations, including pharmacy care management and dispensing processes
- Apply their experience to a role as a clinical pharmacist in managed care and/or specialty pharmacy

Candidate requirements

- Focused interest in managed care and specialty pharmacy
- Creative and innovative mindset
- Excellent communication and presentation skills
- Accountability to successfully work in a virtual or semi-virtual work environment
- Knowledge of Microsoft Office Suite®
- PharmD candidate from a U.S. accredited program
- Eligible for license in approved state of residence
- Desire to learn and commit to a one-year structured training program
- Willing to travel for client meetings, training programs, and professional conferences

Residency duration

July 1, 2023 to June 30, 2024

Residency site options

- Illinois
- Massachusetts
- Rhode Island

Rotations may include

- Clinical Account Management — Health plan and Employer
- Clinical Account Management — Medicare Part D
- Medical Benefit Management Solutions
- Quality and Accreditation
- Medical Affairs
- Specialty Client Solutions Clinical Management
- Specialty Clinical Innovation
- Specialty Clinical Services
- Specialty Enterprise Analytics
- Specialty Operations
- Specialty Product Development
- Specialty Sales and Account Management
- Teaching Certificate

Program compensation

- Competitive salary
- Comprehensive medical plan
- Life insurance
- Two weeks paid vacation
- Paid holidays
- Travel expenses for national meetings and required travel
- Flexible spending account program for health and dependent care expenses



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